



AGENDA : QUARTERLY CFO FORUM
MONDAY - 11 JUNE 2012, TIME: 08H00-14H00
COUNCIL CHAMBERS, STELLENBOSCH MUNICIPALITY,
51 PLEIN STREET STELLENBOSCH

NO.	ITEM/MATTER	SPEAKER	TIME
1.	TEA ON ARRIVAL		07h30 – 08h00
2.	OPENING & ATTENDANCE	Chairperson: Mr H Malila	08h00 – 08h02
3.	SETTING/APPROVAL OF AGENDA		08h02 – 08h05
4.	MINUTES OF THE PREVIOUS MEETING – 5 MARCH. SEE ATTACHED	Chairperson & All	08h05 – 08h07
5.	MATTERS ARISING	Chairperson & All	08h07 – 08h10
6.	New Matters:		
THEME: AUDIT READINESS AND CASH MANAGEMENT			
	Audit 2012: Improving audit outcomes	Quarterly feedback on MFMA commitments	
6.1.1	<ul style="list-style-type: none"> Audit files Preliminary audit findings Audit communication 	Ms T Zondi (AG)/ Mr L Holland (AG)	08h10 – 09h00
6.1.2	Year-end readiness, action plans and Audit file readiness	Mr A Hardien (PT)	09h00 – 09h30
	General and Financial Management		
6.1.3	Status on model on financial standards by Swartland Municipality	Mr K Cooper (Swartland)	09h30 – 09h50
6.1.4	Progress on the Standard Chart of Accounts	Mrs J Steyn (NT)	09h50 – 10h15
6.1.5	Increase in salary costs and principles of key assumptions	Mr T Hadingham (SALGA)	10h15 – 10h30
REFRESHMENTS AND BEVERAGES BREAK: 10h30 – 10h45			
6.1.6	Local Government General valuations – City of Cape Town (Learning Experiences and challenges)	Ms E Barnard (DLG)	10h45 – 11h05
	Feedback by Provincial Treasury on municipal activities		
6.1.7	2013/14 Approach <ul style="list-style-type: none"> LG FGRO LG MTEC 2, LG MTEC 3 	Mr H Malila (PT)/ Mr A Hardien (PT)	11h05 – 11h25
6.1.8	Financial Accounting <ul style="list-style-type: none"> Projects to be rolled out relating to the 2011/12 audit 	Ms L Ngxonono (PT)	11h25 – 11h40

NO.	ITEM/MATTER	SPEAKER	TIME
6.1.9	Budget Management <ul style="list-style-type: none"> • Feedback on 2012 LG MTEC 3 findings • Interpretation of Circular 58 (laptops) • MPAC- Approach to improve overall financial management 	Mr M Booysen (PT)	11h40– 12h00
6.2.1	Corporate Governance <ul style="list-style-type: none"> • BTO structures • Minimum competency Regulations- Circular 60 • CRO Feedback • Management letters: Distribution to PT and timelines • LG FGRO 	Mr B Vink (PT)	12h00 – 12h30
6.2.2	Local Government Revenue & Expenditure <ul style="list-style-type: none"> • Unspent conditional grants 2010/11- process • Provincial Grants Roll-Over Process 	Mr M Sigabi (PT)	12h30 – 12h45
6.2.3	Local Government Revenue & Expenditure <ul style="list-style-type: none"> • Management Accounting Forum- Feedback • USB-ED – Training initiatives and municipal support • Provincial/ Municipal debt 	Mr F Sabbat (PT)	12h45 – 13h05
6.2.4	Public Finance Research Modelling & Liability Management <ul style="list-style-type: none"> • P3 Modelling feedback (6 pilot municipalities) • Improving Cash flow Management in Municipalities: Trend Analysis and Recommendations • National Treasury review of the Local Government Equitable Share Formula 	Mrs S De Visser (PT) Mr D Alexander (PT) Mr A Phillips (PT)	13h05 – 13h30
6.2.5	Supply Chain management <ul style="list-style-type: none"> • SCM Forum Feedback • Guide to municipalities in terms of SCM challenges faced by municipalities 	Mr R Moolman (PT)	13h30 – 13h45
7.	<u>General and Conclusion</u>		
7.1	<ul style="list-style-type: none"> • Future Agenda: Contents & Process • Next CFO meeting: 17 September 2012 • Concluding comments 	Chairperson	13h45 – 14h00
LUNCH and DEPARTURE: 14h00-14h30			
DATE OF NEXT MEETING – CFO 17 September 2012			