



**Western Cape
Government**

Provincial Treasury

BETTER TOGETHER.

CRO AND CAE FORA FEEDBACK

CFO Forum Meeting

Stellenbosch 11 March 2013

Chief Risk Officers (CRO) Forum
CRO forum: Feedback
PT support for 2013/2014

Chief Audit Executive (CAE) Forum
CAE forum: Feedback
PT support for 2013/2014

Closing

CHIEF RISK OFFICERS (CRO) FORUM



Progress Thus Far: Chief Risk Officers (CRO) Forum

- 4 meetings held last year
- Key focus areas were:
 - Foundational matters eg. Risk Policy and strategy ect
 - Alignment to the IA programme
 - Comprehensive risk registers inclusive of IT risks, fraud risks ect
- Capacitation through the NT e-learning and PT Governance course
- Guidance on combined assurance model

Way forward: Chief Risk Officers (CRO) Forum

Next Forum meeting 26 March 2013 -
Oudtshoorn

Agenda focus:

- SCM risk in the bigger risk management process
- National Treasury on their focus for the year
- The technical team on business continuity /SPF's

PT Support for 2013/14

- Capacitate the risk units through training
- Role out of ERM Policy and Strategy guidance documents
- Risk Management quality reviews
- Support the shared services initiatives in the West Coast District and Central Karoo District
- MGRO assessments

CHIEF AUDIT EXECUTIVE (CAE) FORUM



Progress Thus Far: Chief Audit Executive (CAE) Forum

- 4 meetings held last year
- Key focus areas were:
 - IIA standards
 - Foundation matters eg. Audit charters and audit plans ect
 - Alignment to the IA programme
 - Comprehensive risk registers inclusive of IT risks, fraud risks ect
- Capacitation through the PT Governance course and IIA
- Guidance on combined assurance model

Way Forward: Chief Audit Executive (CAE) Forum

Next Forum meeting 25 March 2013 -
Oudtshoorn

Agenda focus:

- AG on the audit of PDO's
- PT on POE's
- NT on Circular 65

PT Support for 2013/14

- Capacitate the IA units through training
- Provide further guidance on combined assurance and charters
- Internal Audit quality reviews with NT
- Support the shared services initiatives in the West Coast District and Central Karoo District
- MGRO assessments
- Establishment of Audit Committee Chairs forum

Responsibilities of Management, Internal Audit and Enterprise Risk Management iro ERM



Municipal Management

- Accounting Officers and Chief Financial Officers have responsibility for ensuring that senior management establishes and maintains an adequate, effective and sustainable system of internal controls;
- Municipal business unit management is responsible for identifying, measuring, monitoring and controlling risks; and
- Monitoring mechanisms are in place to ensure controls operate as intended.

Enterprise Risk Management

- Formulate risk policy and procedures on behalf of Accounting Officer;
- Provide support tools / procedures to management;
- Develop common risk language & facilitate the identification of key risks.

Internal Audit

- Independent assessment of entire system of governance, risk management and control.



Thank you